Illustrative reporting example — not actual employer results.

Quarterly stewardship report

Employer	Northwind Components, Inc. (illustrative employer)
Plan	Apiary Health $2,500 · level-funded
Reporting period	Plan year 2027 — Q1 (Jan 1 – Mar 31, 2027)
Enrolled employees	40
Report date	April 15, 2027
Data through	Claims paid through March 31, 2027

How to read this report — figures below reflect claims PAID in the period, not incurred. Incurred claims, including IBNR (incurred but not reported), are not fully developed and will change as runout completes. This is a period snapshot, not a final reconciliation.

01 Employer funding

Level funding splits into three visible parts. Only the claims-funding budget can come back; administration and stop-loss are the cost of running the plan and capping risk.

Employer funding — Q1 total **$108,000**

40 enrolled × ~$900 PEPM × 3 months (illustrative) — the 100% base

Claims funding — 78% of funding **$84,240**

The budget for covered claims this quarter

Administration fee — 9% of funding **$9,720**

The cost of running the plan — does not come back

Stop-loss premium — 13% of funding **$14,040**

Insurance that caps the plan's exposure — does not come back

02 Claims paid

TOTAL CLAIMS PAID	MEDICAL	PHARMACY
$60,653	**$51,553**	**$9,100**

Claims PAID Jan 1 – Mar 31, 2027. These are not incurred claims; IBNR is not yet developed, so the period total will rise as late claims are paid.

No single member reached the specific stop-loss attachment this period (illustrative).

03 Stop-loss

Specific	Specific attachment: $60,000 per member
Aggregate	Aggregate attachment: 125% of expected claims
Reimbursed this period	$0 reimbursed this period (illustrative)

An attachment point is a contract threshold, not the claims-funding budget. Stop-loss reimburses only claims above it, on the policy's terms and timing.

04 Pharmacy reporting

Rx claims paid (gross of rebates)	$9,100

Rebates are reported on a lag and are not yet posted for this period. They will reduce net pharmacy cost at reconciliation — so the Rx figure shown is gross of rebates (missing data, by timing).

Apiary Rx is a pass-through pharmacy benefit; rebates flow to the plan under the contract.

05 Reconciliation & potential surplus

CLAIMS FUNDED	CLAIMS PAID TO DATE	UNSPENT BALANCE
$84,240	$60,653	$23,587

About $23,587 of claims funding is unspent to date (illustrative). That is an arithmetic balance — funded minus paid — not money returned. A return, if any, is a potential surplus settled only after reconciliation.

Potential surplus is not earned savings. It is subject to full claims development (IBNR), plan runout, stop-loss settlement, and the contract's surplus terms, and is not final until reconciliation. If a year runs over the funded amount, nothing is returned and the stop-loss terms govern what the plan owes.

06 Open operational issues

ISSUE	OWNER	NEXT ACTION	STATUS
Two March eligibility adds pending a corrected payroll file	Employer / HR	Send file by Apr 20	Open
Specialty-drug prior authorization for one member	Apiary Rx	PA in process	In progress
Q1 paid-claims feed reconciled to bank deposits	Administrator	Complete	Closed

Illustrative reporting example — not actual employer results. Every figure here is a demonstration value, not an actual result. This is not a verified administrator report and does not commit Apiary to any reporting cadence, capability, or outcome. Claims shown are paid, not incurred; a claims-funding budget is not a stop-loss attachment point; and potential surplus is not earned savings.